

**The AES Corporation**  
**Recourse Debt**  
**September 30, 2020**  
**\$ in millions, except percentages**

	<b>Principal Balance</b>	<b>Interest Rate</b>	<b>Maturity</b>	<b>Amortization</b>	<b>Ratings <sup>(1)</sup></b> Moody's/S&P/Fitch
Senior Secured Credit Facility	710	Libor + 1.750%	12/20/24	Yes	Baa3/BBB-/BBB-
<b>Total Senior Secured Term Loan &amp; Credit Facilities <sup>(2)</sup></b>	<b>710</b>				
<b>Senior secured notes</b>					
3.300% Senior Unsecured Notes due 2025	900	3.300%	7/15/25	No	Baa3/BBB-/BBB-
3.950% Senior Unsecured Notes due 2030	700	3.950%	7/15/30	No	Baa3/BBB-/BBB-
<b>Total senior secured notes</b>	<b>1,600</b>				
4.500% Senior Unsecured Notes due 2023	65	4.500%	3/15/23	No	Ba1/BB+/BBB-
5.500% Senior Unsecured Notes due 2024	63	5.500%	3/15/24	No	Ba1/BB+/BBB-
5.500% Senior Unsecured Notes due 2025	544	5.500%	4/15/25	No	Ba1/BB+/BBB-
6.000% Senior Unsecured Notes due 2026	500	6.000%	5/15/26	No	Ba1/BB+/BBB-
5.125% Senior Unsecured Notes due 2027	500	5.125%	9/1/27	No	Ba1/BB+/BBB-
<b>Total Senior Unsecured Notes</b>	<b>1,673</b>				
<b>Undrawn Senior Secured Credit Facility due 2024</b>	<b>290</b>				
<b>Total Recourse Debt <sup>(3)</sup></b>	<b>4,273</b>				

<sup>(1)</sup> Ratings as of September 30, 2020.

<sup>(2)</sup> Table assumes fully drawn Senior Secured Credit Facility. As of September 30, 2020, there were outstanding borrowings of \$710 million and \$16 million in letters of credit outstanding under the Senior Secured Credit Facility.

<sup>(3)</sup> These balances do not reflect unamortized discounts and other accounting adjustments that are used to calculate the book value of the debt. Certain amounts may vary slightly from other presentations due to rounding.

To request an Excel version of this table, please contact Shirish Jajodia at shirish.jajodia@aes.com or 917.756.1620.