THE AES CORPORATION

RECOURSE DEBT

September 30, 2026
$ in millions, except percentages

	Principal Balance	Interest Rate	Maturity	Amortization	Ratings
					Moody's/S&P/Fitch
Citi Credit Facility [1]	560	Term SOFR + 1.750%	8/23/2028	No	Baa3/BBB-/BBB-
SMBC Credit Facility [1]	-	Term SOFR + 1.750%	12/6/2027	No	Baa3/BBB-/BBB-
Total Credit Facilities	**560**				
Commercial Paper	-	Variable	8/23/2028	No	P3/A3/F3
Total Short Term Borrowing	**-**				
BNP Paribas Senior Term Loan due 2028	-	Term SOFR + 1.250%	1/17/2028	No	N/A
Senior unsecured term loan	**-**				
5.450% Senior Unsecured Notes due 2028	900	5.450%	6/1/2028	No	Baa3/BBB-/BBB-
5.200% Senior Unsecured Notes due 2029	600	5.200%	7/15/2029	No	Baa3/BBB-/BBB-
3.950% Senior Unsecured Notes due 2030	700	3.950%	7/15/2030	No	Baa3/BBB-/BBB-
2.450% Senior Unsecured Notes due 2031	1,000	2.450%	1/15/2031	No	Baa3/BBB-/BBB-
5.80% Senior Unsecured Notes due 2032	800	5.800%	3/15/2032	No	Baa3/BBB-/BBB-
5.75% Senior Unsecured Notes due 2033	400	5.750%	7/15/2033	No	Baa3/BBB-/BBB-
Total Senior Unsecured Notes	**4,400**				
7.600% Junior Unsecured Notes due 2055	950	7.600%	1/15/2055	No	Ba1 / BB / BB
6.950% Junior Unsecured Notes due 2055	500	6.950%	7/15/2055	No	Ba1 / BB / BB
Total Senior Unsecured Notes	**1,450**				
Total Recourse Debt [2]	**6,410**				
Total Recourse Debt Adj. for Rating Agency Equity Treatment [2]	**5,685**				
Undrawn Senior Secured Credit Facility due 2026 [1]	**1,232**				

Ratings as of 9/30/2026

(1) As of 9/30/2026, there were $560 million in revolver borrowings, no commercial paper borrowings and $8 million in letters of credit outstanding under the Senior Secured Credit Facility.

(2) These balances do not reflect unamortized discounts and other accounting adjustments that are used to calculate the book value of the debt. Certain amounts may vary slightly from other presentations due to rounding.

To request an Excel version of this table, please contact Max Trask at max.trask@aes.com.