

Economic Impact

Big River Wind



Project Location

→ Washington and Pleasant Grove Townships in northwest Des Moines County, IA



Projected Size

→ 140 megawatts (MW)



Project Life

→ 30 years, once fully operational



Local investment

→ Nearly \$83 million to taxing districts throughout Des Moines County during the life of the project; over \$31 million annually.



Funding for schools: Big River Wind is expected to generate \$37.2 million for local K-12 school districts over the life of the project with \$27.9 million alone going to the Mediapolis Community School District. That averages out to be \$1.24 million per year supporting local education.



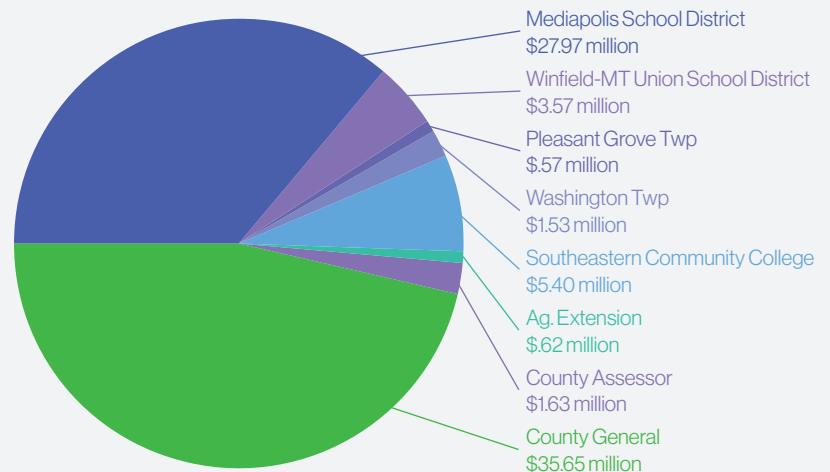
Funding Des Moines County:

The project is anticipated to garner about \$1.19 million per year for the county's general fund, totaling \$35.65 million over the life of the project. This economic stimulus can provide support for improved infrastructure, emergency services and more.



Jobs: More than 250 jobs will be supported during peak construction, with about 4 – 8 long-term jobs expected during operations.

TOTAL ESTIMATED TAX REVENUE TO LOCAL TAXING JURISDICTIONS OVER LIFE OF PROJECT



Where does this revenue come from?

Tax revenue from wind projects in Iowa come from replacement and property taxes. Replacement taxes consist of assessments of tax on electric generation, delivery of electricity and on electric transmission. It is distributed the same way as property taxes, with funds allocated to schools, cities or townships and counties.



This tax model represents an estimate of tax - not an absolute payment of tax. Changes in project cost estimates, wind ordinance, Iowa law, and/or levy rates will change the total amount of taxes owed and subsequently allocation of tax.

As tax estimates are generated regarding how much it costs to build the project, a more precise estimate will be available when the project gets further into development.

These estimates are based on Iowa's state valuation for wind farms. Des Moines County would need to adopt the state valuation model to receive the full scope of these projections.

