

AES CORPORATION
DEBT MATURITIES SUMMARY BY STRATEGIC BUSINESS UNIT
December 31, 2025
US\$ in millions

Strategic Business Units	Country / State	Ownership Percentage	TOTAL (Gross)	2026	2027	2028	2029	2030	2031 and Thereafter	TOTAL (Ownership Adjusted)
Utilities										
AES Indiana (IPALCO)	USA - Indiana	70%	3,949	90	-	-	55	475	3,329	2,764
AES Ohio (Dayton Power & Light)	USA - Ohio	77%	1,812	0	140	93	400	375	803	1,393
El Salvador	El Salvador	83%	565	24	10	10	10	10	502	467
Total Utilities			6,326	114	150	102	465	860	4,635	4,624
Renewables										
AES Chile	Chile	86%	2,807	303	208	19	719	628	930	2,418
AES Clean Energy	USA	80%	7,847	1,227	2,136	1,497	569	1,740	677	6,260
Changuinola	Panama	89%	30	30	-	-	-	-	-	27
Chivor	Colombia	99%	68	33	26	4	4	1	-	68
Jordan Solar	Jordan	36%	10	(0)	2	1	1	1	5	3
Kavarna	Bulgaria	89%	73	9	8	9	9	9	29	65
Puerto Rico Solar	USA - Puerto Rico	100%	1,117	22	212	11	12	14	845	1,117
Total Renewables			11,951	1,625	2,593	1,540	1,315	2,393	2,486	9,957
Energy Infrastructure										
AES Argentina	Argentina	100%	122	61	61	-	-	-	-	122
AES Panama	Panama	64%	1,311	22	26	26	26	1,193	18	832
Andres	Dominican Republic	77%	499	25	3	472	-	-	-	384
Angamos	Chile	99%	22	6	6	6	3	-	-	22
Colon	Panama	65%	29	12	17	-	-	-	-	19
Cochrane	Chile	100%	585	67	44	67	72	74	259	585
Los Mina	Dominican Republic	65%	260	-	260	-	-	-	-	169
Mong Duong	Vietnam	51%	399	130	116	103	49	-	-	203
Puerto Rico	USA - Puerto Rico	100%	143	7	136	-	-	-	-	143
Southland Energy	USA - California	55%	1,770	93	98	100	80	109	1,291	971
TEG TEP	Mexico	100%	102	57	45	-	-	-	-	102
Total Energy Infrastructure			5,242	482	812	775	230	1,376	1,568	3,553
TOTAL NON-RECOURSE DEBT			23,520	2,221	3,554	2,418	2,010	4,628	8,689	18,135

To request an Excel version of this table, please contact Max Trask at max.trask@aes.com.