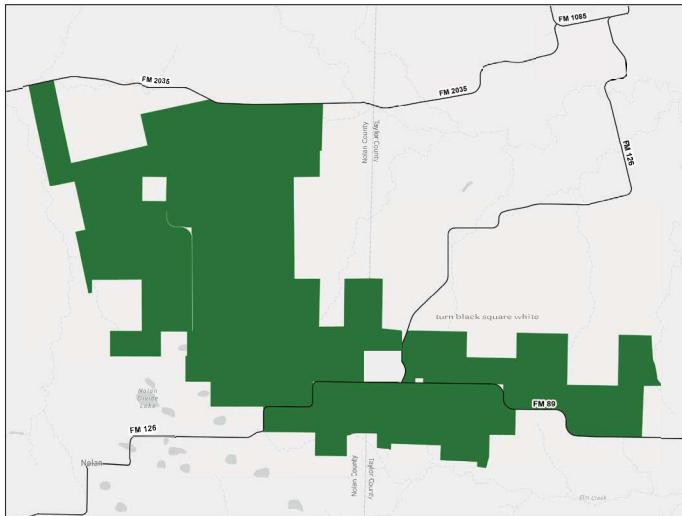


Buffalo Gap repower



AES' Buffalo Gap repower project is a planned redevelopment of an existing AES-owned wind generation facility in Taylor and Nolan counties in Texas. The project will supply affordable, reliable energy to meet Texas' growing electricity demand while also creating jobs and economic benefits for local communities.

AES has been operating in Texas for nearly 20 years, proudly supporting the state's goal of providing reliable, affordable energy. We're now repowering the Buffalo Gap project by replacing 282 older turbines with just 117 new, advanced models equipped with modern safety features – cutting the number of turbines by nearly 60% while delivering the same amount of energy to the Texas grid.



Estimated project timeline

2023-2025	Development, Siting, Permitting	2025-2026	Decommission, construction, pre-operations, & restoration	2027	Commencement of operations and remaining restoration
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Project overview

-  526.5 MW wind energy
-  Enough renewable energy to power nearly 135,000 Texas homes annually
-  Located on ~23,000 acres of privately owned land in Taylor and Nolan counties

Economic Impact

- Approximately 300 jobs expected to be created during peak construction, plus an estimated 17 long-term operations and maintenance jobs.
- ~\$1 billion capital investment.
- The Buffalo Gap facility has generated more than \$65 million in local property tax revenue for Nolan and Taylor counties since 2005.

The repowered Buffalo Gap Repower project is estimated to have the following property tax impacts in Nolan and Taylor counties:

- The project is estimated to contribute more than \$13 million in total property tax payments to Nolan County entities, including \$9.7M to Nolan County; more than \$3M to Nolan County FMKT; \$200K-plus to WestTEX Groundwater Conservation District; as well as \$60.3 million in property tax payments to Blackwell Consolidated Independent School District over the next 25 years.
- The project is also estimated to contribute \$11.8 million in property tax payments to the Nolan County Hospital District over the next 25 years.
- Taylor County is projected to receive approximately \$11.8 million in property tax payments from the project over the same 25-year period while Merkel Independent School District will receive approximately \$2.15 million in property tax payments over that period.





Partnering with communities for the future of energy

At AES, we understand that our success as a company is only as strong as our partnerships with the communities where we operate. Our people work closely with all local stakeholders to ensure the benefits of our energy projects are realized while respecting the values of landowners and local communities.

That's why we partner with local communities and stakeholders to understand how we can best work together to support local organizations and projects that improve lives and build stronger communities.



About AES

The AES Corporation (NYSE: AES) is a Fortune 500 global energy company accelerating the future of energy. Together with our many stakeholders, we're improving lives by delivering the greener, smarter energy solutions the world needs.

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Supporting local firefighters

AES' Safer Tomorrow Fund is an invite-only opportunity for volunteer fire departments in Nolan and Taylor counties to enhance community safety, with up to \$280,000 available for distribution among up to seven departments. Eligible VFDs may request full or partial funding for safety gear, equipment, community materials, or training stipends, including attendance at the AES-sponsored NVFC Summit in June 2025. AES has received 7 applications from local departments for funding from the program, and these applications are under review.

