

The AES Corporation
2025 U.S. Political Engagement Expenditure Disclosures

Corporate Political Contributions to 527 Organizations	Amount
Democratic Governor's Association	\$ 90,000
Republican Governor's Association	\$ 50,000

Corporate Political Contributions to 501(c)4 Organizations ¹	Amount
American Energy Action	\$ 380,000

Corporate Political Contributions to Candidates, Parties, and Committees	Amount
Governor Newsom's Ballot Measure Committee	\$ 50,000
California Democratic Party	\$ 30,000
California Democratic Party	\$ 30,000
Texas Freedom Alliance	\$ 25,000
Results Matter Institute	\$ 15,000
21st Century Fund (Michigan Democratic State Central Committee)	\$ 10,000
Texas Republican Legislative Caucus	\$ 10,000
Josh Becker for Senate 2028	\$ 5,900
Tim Grayson for Controller 2030	\$ 5,900
Abigail Spanberger Inaugural Committee	\$ 5,000
Indiana Victory Committee	\$ 5,000
Jay Jones of Virginia	\$ 5,000
Utah House Republican Election Committee PAC	\$ 4,000
Utah Republican Senate Campaign Committee	\$ 4,000
Friends of Don Harmon for State Senate	\$ 2,500
SEA Change Now	\$ 2,000
The People for Emanuel "Chris" Welch	\$ 2,000
Friends of Cameron Henry	\$ 1,500
House Republican Campaign Committee	\$ 1,500
Kilgore for Delegate	\$ 1,500
All Together Colorado	\$ 1,000
All Together Colorado	\$ 1,000
Alliance For A Brighter Tomorrow	\$ 1,000
Citizens for Laura M. Murphay	\$ 1,000
Colorado Way Forward	\$ 1,000
Colorado Way Forward	\$ 1,000
Committee to Elect Jay Hoffman	\$ 1,000
Committee to Elect Stuart Adams	\$ 1,000
Croke for Illinois	\$ 1,000
Cullimore for Senate	\$ 1,000
Friends and Family of Ron Kouchi	\$ 1,000
Friends of Ann M. Williams	\$ 1,000
Friends of Doris Turner	\$ 1,000
Friends of Ed Soliday Committee	\$ 1,000
FRIENDS OF GLENN WAKAI	\$ 1,000
Friends of Kam Buckner	\$ 1,000
Friends of Lamont Bagby	\$ 1,000
FRIENDS OF NADINE	\$ 1,000
FRIENDS OF NICOLE LOWEN	\$ 1,000
Friends of Robyn Gabel	\$ 1,000
FRIENDS OF SYLVIA LUKE	\$ 1,000

Great Lakes Community Engagement Fund	\$	1,000
Green Administrative Fund	\$	1,000
Indiana Senate Democratic Committee	\$	1,000
Julie Morrison for State Senate	\$	1,000
Long On Kansas	\$	1,000
Mary Beth Canty for Illinois	\$	1,000
Rip Sullivan for Delegate	\$	1,000
Senate Majority Campaign Committee	\$	1,000
Shannon Francis for State Representative	\$	1,000
Stronger Michigan Accountability Fund	\$	1,000
The Speaker Fund	\$	1,000
THRIVE MICHIGAN	\$	1,000
Friends of Chris Wilson	\$	750
Adrin Nazarian for City Council 2024	\$	500
Advance Monroe	\$	500
Cardinal Values Fund	\$	500
Cindy allen	\$	500
Citizens for Castro	\$	500
Committee to elect Derrin R. Owens	\$	500
Damoose Administrative Fund	\$	500
Debra Gardner for Delegate	\$	500
Destiny for Virginia	\$	500
Doriot for Senate	\$	500
Doug Haubert Officeholder	\$	500
Empowering the 46th District	\$	500
ERIC KOCH FOR STATE SENATE	\$	500
Favola for State Senate	\$	500
Fighting For A Better Michigan Fund	\$	500
FRIENDS OF ANDRIA TUPOLA	\$	500
Friends of Chris Garten	\$	500
Friends of Dave Hall	\$	500
Friends of Donovan Dela Cruz	\$	500
Friends of Jarrett Keohokalole	\$	500
Friends of Jim Pressel	\$	500
Friends of Lynn DeCoite	\$	500
FRIENDS OF NOHELANI UU-HODGINS	\$	500
FRIENDS OF SCOT MATAYOSHI	\$	500
Friends of Scott Nishimoto	\$	500
FRIENDS OF STELLA G. PEKARSKY	\$	500
Friends of Tommy Waters	\$	500
FRIENDS OF TOMMY WATERS	\$	500
Friends of Troy Hashimoto	\$	500
FRIENDS OF VAL OKIMOTO	\$	500
Frisbie Victory Fund	\$	500
Ignite Michigan Opportunities Fund	\$	500
Indiana House Democratic Caucus	\$	500
Janet Nguyen for Supervisor 2024	\$	500
Kristina duggan	\$	500
Marty for Delegate	\$	500
Mary Zendejas for City Council 2026	\$	500
Michale Feggans for Virginia	\$	500
Michigan Opportunity and Development Fund	\$	500
NADARIUS CLARK FOR DELEGATE	\$	500
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One True North Fund	\$	500
Our Community Together Fund	\$	500
Rouse for Senate	\$	500
Scott Nishimoto	\$	500
The Shot Clock Project	\$	500
Walker for Indiana	\$	500
Will Morefield for Delegate	\$	500
WILLETT FOR DELEGATE	\$	500
DARIUS K. KILA	\$	250
Friends of Bernard Carvalho Jr	\$	250
FRIENDS OF CHRIS TOSHIRO TODD	\$	250
FRIENDS OF KIRSTIN KAHALOA	\$	250
Friends of Lynn Decoite	\$	250
Friends of Matt Weyer	\$	250
Friends of Mel Rapozo	\$	250
Friends of Mel Rapozo	\$	250
Friends of Trish La Chica	\$	250
Friends of Tyson Miyake	\$	250
Friends of Val Okimoto	\$	250
Tyler for City Council	\$	250

Trade Associations ²	Lobbying Portion of Dues ³	
American Clean Power Association	\$	70,000
Business Roundtable	\$	90,000
Edison Electric Institute	\$	224,844

¹ Includes contributions to 501(c)4 tax-exempt organizations which may utilize some funds for political purposes.

² Includes trade associations who engage in lobbying (i) to which AES paid dues of \$50,000 or more during the applicable year and (ii) which notified AES or its subsidiaries of the portion used by that organization for expenditures or contributions that if made directly by AES would not be deductible under Section 162(e)(1) of the Internal Revenue Code.

³ The amounts listed in this column are based upon information provided by the trade associations.

In addition to the information reported above, AES files quarterly lobbying activity reports with the [Office of the Clerk of the U.S. House of Representatives](#) and the [Secretary of the U.S. Senate](#). These publicly available reports include the company's expenses incurred in connection with lobbying activities including all payments to retained lobby firms or outside entities, as well as lobbying contributions including those made through The AES Political Action Committee.

In 2025, total reported expenses related to lobbying activities were approximately \$560,000. This includes \$170,000 attributable to the time AES People were involved in direct lobbying activities and \$390,000 which represents the portion of trade association membership costs attributable to lobbying activities.

As a convenience, listed below are the 4 largest contributions to or expenditures to political campaigns or organizations, lobbying, trade associations, tax-exempt entities, or other groups whose role is to influence political campaigns or public policy and legislation.

- American Energy Action - \$380,000
- Edison Electric Institute - \$224,844
- Business Roundtable - \$90,000
- Democratic Governors Association - \$90,000

The AES Corporation participates in the public policy process in the United States in a variety of ways including corporate government affairs programs designed to educate and influence elected officials on key public policy issues related to the company's business and membership in trade and other associations which help to advance our business objectives. These political engagement activities support AES' mission of improving lives by providing safe, reliable and sustainable energy solutions in every market we serve.

Any and all expenditures are made to advance the interests of the company and are made without regard for the private political preferences of company executives.

Political contributions must be approved by the AES Ethics and Compliance Department under the direction of the Chief Ethics and Compliance Officer or the General Counsel's Office under the direction of the General Counsel.