About AES

Founded in 1981 and headquartered in Arlington, VA, AES is a Fortune 500 global energy company accelerating the future of energy. AES is the only US-based global power company in the world.

In the US, AES Clean Energy operates over 400 wind, solar and battery storage projects across 21 states!

Our values:



Safety first



Highest standards



All together

Our clean energy footprint:

4.7 GW

Operating portfolio of clean energy projects across the US (solar, solar+storage, wind, wind+storage)

40+GW

Portfolio of clean energy projects in development across the US

852 MW

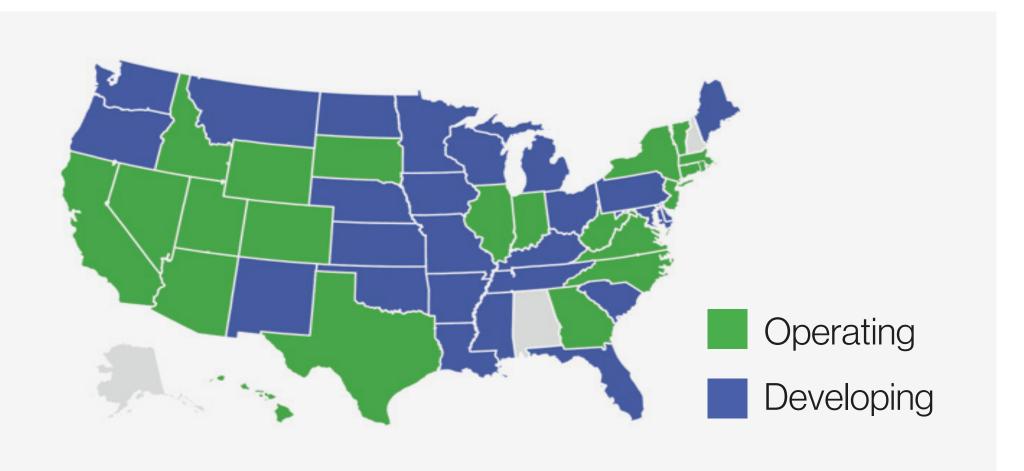
Operating portfolio in New York (solar, solar+storage, wind)

2+GW

Development portfolio in New York (wind, solar, battery storage)

* 1 GW = 1,000 MW

In New York, AES is energized by a workforce of approximately 90 people, with over 900 employees working for AES Clean Energy across the country.



Accelerating the future of energy, together.





Chateaugay Repower Overview

AES plans to repower the existing Chateaugay wind park in the Town of Chateaugay in Franklin County.

Repowering the project will entail removal and recycling of the existing blades on each wind turbine and replacing them with longer and more efficient blades. Drivetrains and hubs will also be replaced, generators will be refurbished, and foundations will be retrofitted.

The project layout will not change; existing wind turbine towers and foundations will remain in their current place, and no new turbines will be built anywhere on site.

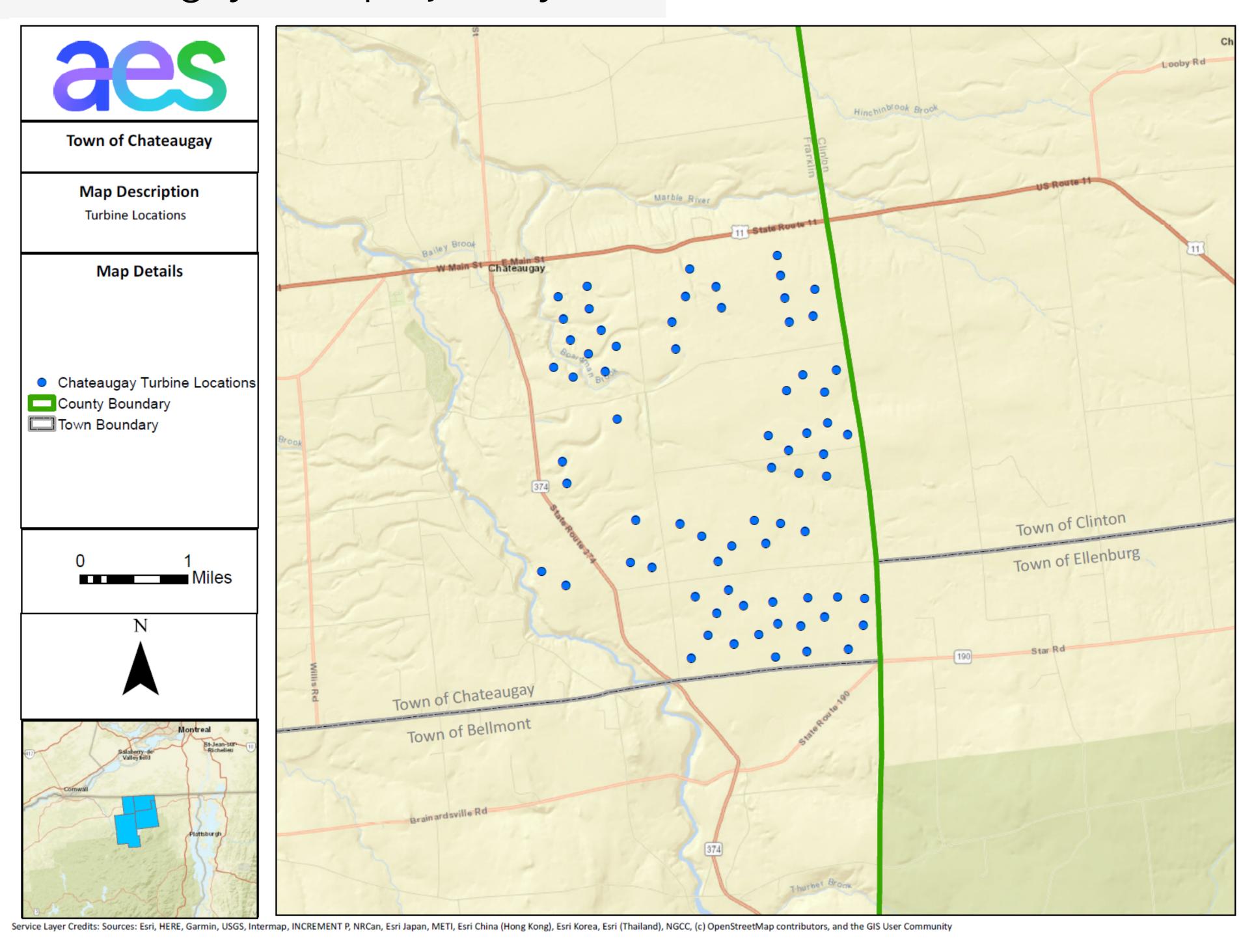
Current Project

- → Began operations in 2009
- → 106.5 MW nameplate capacity
- → [71] 1.5 MW turbines at 80-meter hub height (the top of the tower), with a 77-meter rotor diameter
- → 126-foot blade length; 389-foot maximum tip height

Repowered Project

- → [71] 1.62 MW turbines at 80-meter hub height with a mix of 97-meter and 91-meter rotor diameters
- → Blade length increase of approximately 33 feet, increasing maximum tip height up to 422 feet
- \rightarrow Results in a 20%+ increase in energy production and extends the project life up to 30 years

Chateaugay Wind project layout



Repower Process

Phase 1

Site improvements

Site conditions will be upgraded to prepare for new blade delivery and crane work. This work will include:

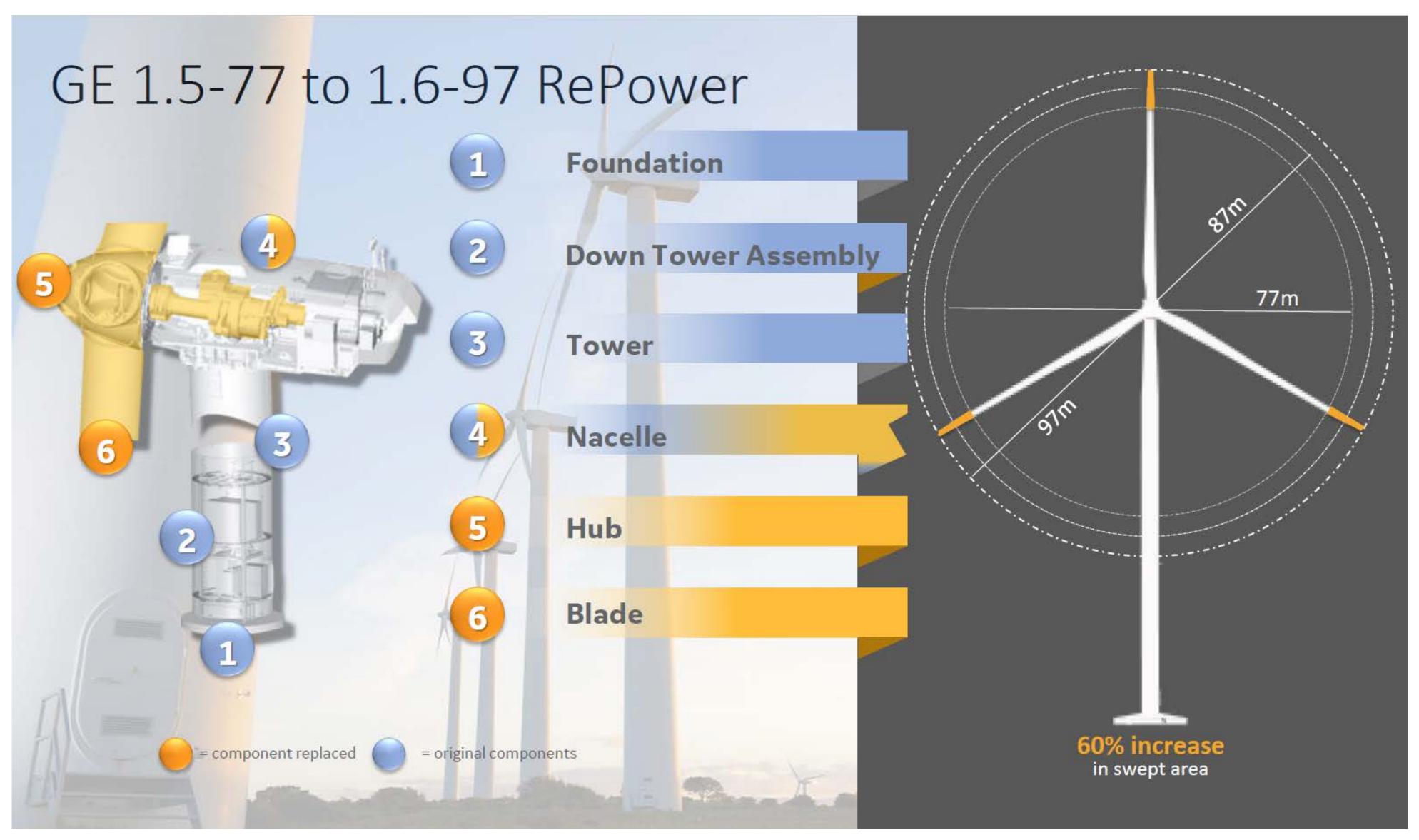
- → Minor tree clearing and grubbing (removal of stumps, shrubs & roots) along roads and around turbines
- → Grading and smoothing of humps and dips in roads
- → Foundation improvements up to a 50-foot radius from the center of the turbine

Phase 2 Deliveries

→ A laydown yard will be used to store equipment

Phase 3 Installation

→ Crane work will happen on a per-turbine basis, with up to three being repowered at one time



^{*} Visual is not to scale

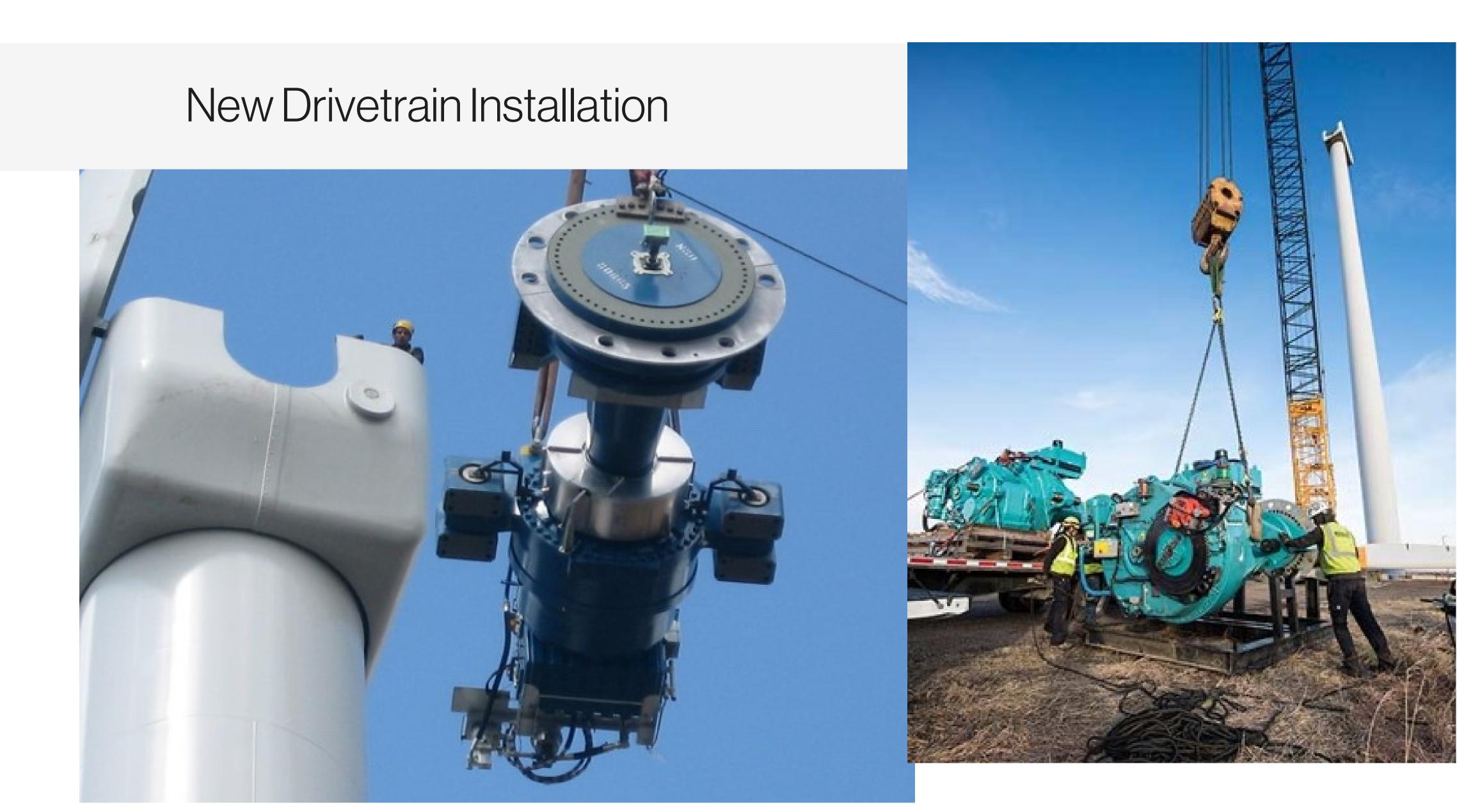


Repower Photos



New Rotor Installation







Local Benefits

Benefits

- → Economic Investment: In the 13 years
 Chateaugay Wind has been operating,
 \$15.5 million has been added to the local
 economy through Host Community
 Agreement and PILOT payments
- → Jobs: The 4 Northern NY Valcour wind parks employ 19 full-time wind technicians and leads and 27 employees total, including 5 full-time techs at Chateaugay Wind
- → During the repowering process, there will be 100-150 construction jobs created



www.aes.com/chateaugay-wind



Community involvement

AES is a member of the North Country Chamber of Commerce, and the Northern NY team has invested in the local community through donations to Citizen Advocates in Malone, Chateaugay Central School, Malone Minor Hockey and the Chateaugay 10K Committee.

Please reach out to us with your ideas, suggestions, questions or comments on how we can be a better neighbor and partner to the Chateaugay community!

We are committed to making positive local impacts that improve people's lives, especially in the areas of economic development, the environment, community health and resilience, and workforce development.

We want to hear from you!

Reach our NY Stakeholder Relations team at:

- → 866-757-7697
- → chateaugaywind@aes.com
- → 292 Madison Ave, 15th Floor, New York, NY 10017

Or contact our local Valcour office at:

- → 518-497-0818
- → 23 Lost Nation Road, Churubusco, NY 12923



Estimated Repowering Timeline

2022

Development Phase:

- → Project analysis & planning
- → Studies & engineering
- → Permitting

2023

2024

2025

Implementation Phase:

- → Site improvements
- Component delivery
- → Installation (replacement of turbine blades, hubs and drivetrains)
- → Resumption of operations

