

AES' Energy Innovation Challenge

About

AES' Energy Innovation Challenge (the "Challenge") is a competition that brings together teams of students from diverse backgrounds to create and present a solution to a relevant problem in the energy industry. Not only are we looking to challenge aspiring energy professionals, but we are also interested in exploring undiscovered solutions.

The prize-based competition is an exciting opportunity for students to gain the real-world experience, skills, and insights required to help accelerate the responsible energy transition upon graduation; all while networking with leaders from a global Fortune 500 company leading the transformation to smarter, greener energy future.

We believe that universities and college students are at the forefront of tackling the impacts of climate change and will be a leading force in driving the world's transformation to a renewable energy economy. Make your mark on the future of energy and participate today!



Requirements

Applications must be received between August 28, 2023, and September 20, 2023. Applications must be submitted online by pre-established teams. Team Requirements:

- Only one application per team.
- All team members must be actively enrolled in a graduate program at an accredited university.
- Teams must be comprised of 3 to 5 members.
- All members must attend the same university.
- Teams must be interdisciplinary – i.e., at least 2 members have different educational expertise. If team members are enrolled in the same graduate program, they must represent different concentrations or undergraduate backgrounds.

Selection

Teams selected to participate will be notified by email by September 25, 2023. Upon notification, accepted teams will receive the official prompt and a briefing packet. Participating teams are not permitted to discuss the prompt or potential solution options with other participating teams. Teams are permitted to utilize information in the briefing packet and any other publicly available information to develop a proposed solution.

Presentations

There will be two rounds of presentations. All teams will be permitted to present their proposed solutions in Round 1 where a panel of judges will score each proposed solutions. The teams with the top 5 scores will advance to the Final Round. Round 1 presentations must not exceed 20 minutes in duration. Final Round presentations must not exceed 25 minutes in duration. Teams must be ready for up to 10 minutes of Q&A from their judge panel.

One team will be selected as the Challenge winner.

Prizes

Participation in the challenge gives participant teams the opportunity to win the following prizes:

- **First Place Team:** \$10,000 cash prize to be shared by the team plus \$1,000 donated in the names of team members to a charitable organization of the team's choice.* First place team also receives the opportunity to interview for position(s) of interest.
- **Second Place Team:** \$5,000 cash prize to be shared by the team plus \$1,000 donated in the names of team members placing to a charitable organization of the team's choice.* Second place team also receives the opportunity to interview for position(s) of interest.
- All participants who present in Round 1 will receive student memberships to industry organizations.

* Charitable organizations chosen by 1st and 2nd place teams subject to review and approval by AES.



AES' Energy Innovation Challenge

Terms and Conditions

The Challenge will begin on September 22, 2023, when applications close and will end on October 27, 2023, when students make their final presentations. These Terms and Conditions ("Terms") will be in effect during that period and are subject to change by The AES Corporation ("AES"). By entering into or otherwise voluntarily dedicating any time to any component of the Challenge, and in consideration of the opportunity to participate, you agree to these Terms.

1. By entering into the Challenge, each member of the team identified below ("Team") consents to AES using and publishing (and authorizing others to use and publish) each member's name, image, voice or anything else that identifies them for the purposes of marketing or promoting the Challenge, including for similar future competitions.
2. Please review AES's Privacy Policy to understand how AES uses personally identifying information you provide to us.
3. You understand that AES or its affiliated companies may share information with you related to their business that is confidential or proprietary, and you agree not to publish or share such information with others without AES' permission unless necessary to participate in the Challenge.



4. By participating and submitting a proposed solution for evaluation, each Team member grants AES and its affiliated companies a worldwide, perpetual, irrevocable, royalty-free, sublicensable, transferable and unconditional license to all rights, title and interest in and to all intellectual property contained in the submission or otherwise shared with AES through participation in the Challenge, including presentations and Q&A. By "intellectual property rights" we mean all know-how, trade secret, patent, copyright, trademark, and moral rights throughout the world. Ownership of your ideas will remain with the team, but you understand and agree that the foregoing license permits AES and its affiliates to use all or part of the ideas submitted for consideration in their business operations without accounting to anyone in the team, even if you are not the winning team and you don't receive a prize.
5. AES does not accept any confidentiality obligation with respect to any information submitted by your Team. AES may publish, use and disclose any and all information shared with AES through the Challenge for any purpose.
6. You represent and warrant that your proposal will be based on your Team's original ideas and that it does not contain any material copied from others without permission. You will not knowingly infringe any third party's intellectual property rights or include any confidential information in your submission that you do not have permission to include.
7. You understand and agree that AES will not tolerate any behavior that is offensive, discriminatory, obscene or illegal, and reserves the right to terminate participation in the Challenge by your Team or any member at its sole discretion.
8. As a condition to receiving a prize, you may be required to sign a legal release prepared by AES at its discretion.
9. Participating in the Challenge does not make you an employee, partner, agent or representative of AES.
10. AES may cancel, postpone or suspend the Challenge and any scheduled presentations at any time if an unforeseen event occurs. AES further reserves the right to change these Terms or otherwise modify the Challenge at any time.
11. Any taxes associated with any prize received through participation in the Challenge are your sole responsibility.
12. These Terms are governed by the laws of New York. If any of these Terms are or become invalid, the remaining parts shall not be affected and shall remain valid. AES waives no right if it fails or delays in exercising it.



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Acknowledgement

By signing below and in consideration of participation in the Challenge, each Team member acknowledges and agrees to be bound by the Rules and Terms & Conditions above, as they may be updated by AES from time to time.

Team name: _____

Name: _____

Name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Name: _____

Name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Name: _____

Signature: _____

Date: _____

