Management System Policy

The mission of AES Argentina Generación S.A, AES Brasil, AES Andes, all of them part of the South America Strategic Business Unit (SBU) of AES Corp., is to accelerate the future of energy together.

Being aware that our decisions and activities have an impact on our environment, we assume the commitment to incorporate the business sustainability principles and practices in our culture and in the daily management of our business. This commitment inspires us to plan and make decisions in the short, medium and long term, considering in a balanced way, economic, environmental and social aspects.

In South America SBU, we put safety and health first for all the persons who work with us, we recognize that the protection of the environment is an essential part of our business performance, and we consider that it is our priority to succeed in meeting the needs and expectations of our stakeholders, and we recognize that the overall management of our assets is a priority responsibility in our electric power generation, transmission and storage activities, in the desalination of seawater, and in the processes that support these activities.

At South America SBU we share three values that provide a common framework for behavior: we put safety first, we apply the highest standards, and we work as a team among our businesses, with our customers, partners, and communities, all together.

For this purpose, South America SBU has laid out the following commitments:

- Insert Safety, Occupational Health, Environment, Quality, Asset Management, and Cybersecurity in each process and task promoting the culture in these requirements.
- Ensure compliance with applicable requirements including the regulatory framework applicable to the activity, the AES reference regulations, programs, policies, standards, principles, and beliefs, and the commitments voluntarily taken on toward our customers and stakeholders.
- Identify hazards and assess their risks, define and implement measures in accordance with the control hierarchy to eliminate hazards and minimize risks, providing safe and healthy conditions to prevent injuries and occupational diseases, and damages to the property related to our activities.
- Analyze, monitor and manage the environmental impacts, preventing and mitigating their potential effects, promoting the commitment to care for the environment, the efficient use of natural resources, the conservation of biodiversity and the relationship with the communities where we develop our activities.
- Add climate change mitigation and adaptation in the analysis and development of businesses, in line with the regulations and commitments adopted by each country in this regard.
- Ensure the expected performance of our assets by using methodologies, tools and technologies to maintain a systemic and sustainable vision, to optimize their performance throughout their life cycle, in addition to managing the associated risks, costs and opportunities.
- Ensure the critical functions of our business in crisis situations that could jeopardize the continuity of our service.
- Promote and accelerate the initiatives associated with the transformation of our asset portfolio, and the digital transformation of the business.
- Promote the continuous improvement in the Management Systems, and provide the necessary resources to ensure compliance with the commitments of this policy.

To successfully adopt this policy, we promote the involvement and consultation of all the persons working in and representing the South America SBU, including contractors, so that they can cooperate in the development of our business.

Javier Giorgio
COO for South America SBU
May 2021, V.2